



THE NEW INDIAN EXPRESS

BENGALURU • MONDAY, FEBRUARY 14, 2022 • ₹9.00 • PAGES 16 • LATE CITY EDITION



READ SHARE FOLLOW
newindianexpress.com
facebook.com/newindianexpress
twitter.com/newindianexpress
instagram.com/newindianexpress

IPL: ALL-ROUNDERS & PACERS BREAK BANK

While it looked like some teams were in trouble after Day One, by the end of the auction most sides have managed to put together a competitive squad

Uttam Singhania

HIGHEST BUYS ON SUNDAY

Tim David	₹8.25 Cr	MI	Marco Jansen	₹4.2 Cr	SRH
Jofra Archer	₹8 Cr	MI	Shivam Dube	₹4 Cr	CSK
Odean Smith	₹6 Cr	PBKS	Chris Jordan	₹3.6 Cr	CSK
Khaleel Ahmed	₹5.25 Cr	DC	Yash Dayal	₹3.2 Cr	GT
Chetan Sakariya	₹4.2 Cr	DC	David Miller	₹3 Cr	GT

CURIOUS CASE OF JOFRA ARCHER

- English pacer Jofra Archer, who is currently injured, included himself in the auction list at the last minute
- It was declared that he will not be available for this year and the team that picks him will not get any replacement
- Mumbai Indians waited patiently, saving money for the world class pacer, and literally outbid all franchises, adding Archer to a squad that already has Jasprit Bumrah | P11

₹551.7 Cr

10 TEAMS CUMULATIVELY SPENT ₹551.7 Cr TO BUY 204 PLAYERS IN THE AUCTION. AMONG THEM 137 WERE INDIANS AND 67 OVERSEAS.

Button day in three states

Close to three crore people are eligible to vote on Monday as UP holds its phase 2 elections and Goa and Uttarakhand hold their single-phase election

Uttarakhand: 70 seats
Single-phase
632 candidates | 81 lakh voters

Uttar Pradesh: 55 seats
Phase two of seven
586 candidates | 2.01 crore voters

Goa: 40 seats
Single-phase
301 candidates
11 lakh voters

COUNTING DAY: MARCH 10

High-decibel polls in Goa, U'khand; phase II in UP

EXPRESS NEWS SERVICE @ New Delhi

WITH a strong narrative built around issues such as farmers' protests, agriculture, caste, communal polarisation and Covid-19, the stage is set for the second phase of polling covering 55 Assembly constituencies across nine districts in UP on Monday.

Also going to polls on Monday are Uttarakhand and Goa, where polling will be held in a single phase. All three states are ruled by the BJP. The fate of four cabinet ministers will be decided in this phase. They are finance minister Suresh Khanna, Gulabo Devi, Baldev Singh Aulakh and Mahesh Chandra Gupta.

Another battle to watch is in Rampur, where SP stalwart and MP Azam Khan's fate is at stake. He is in jail since February 2020 in connection with a

series of criminal and civil cases. The BJP has fielded Akash Saxena, who was behind lodging many complaints against Azam. The districts going to polls on Monday have a reasonable chunk of Muslim voters.

Cash, gold worth ₹11 cr seized in UP

Unaccounted cash, precious metals, illicit liquor and drugs totalling over ₹11 crore have been seized since January in UP districts where polls are to be held.

CM Manohar Parrikar, is echoing across the state. Contesting as an Independent, Utpal is hurting the BJP's narrative. BJP has fielded candidates in all 40 seats. The saffron party may benefit from the split in Opposition votes.

KARNATAKA GEARS UP TO REOPEN SCHOOLS TODAY

Ban orders around schools in Mysuru, Udipi to prevent protests

EXPRESS NEWS SERVICE @ Bengaluru

AS the state gets ready to reopen schools on Monday, the police, district administration and education department officials were on full alert to ensure that the process is trouble-free and is not marred by protests over the hijab controversy.

The police in Mysuru and Udipi districts clamped Section 144 and banned congregations of people in a 300-metre radius of educational institutions to avoid protests over hijab row.

Chief Minister Basavaraj Bommai, who was in Hubballi, said the police are keeping an eye on social media sites to ensure that false and incendiary statements are not uploaded provoking students and others. Strict action will be taken against such miscreants, he warned.

While the state geared up to contain the situation, Karnataka Wakf Board Chairman Maulana Shafi Saadi made his own effort to ensure peace in a communally charged atmosphere. He met Siddalinga Swamiji pontiff Sri Siddalinga Swamiji



Karnataka Wakf Board Chairman Maulana Shafi Saadi (second from right) calls on Siddalinga Mutt pontiff Sri Siddalinga Swamiji in Tumakuru on Sunday

The hijab issue is before the High Court and it would be better to maintain peace till the verdict is pronounced

HD Deve Gowda, JDS supremo

at Tumakuru on Sunday and the two discussed ways to sort out the issue harmoniously and to resurrect the image of the state as a land of peace.

Shafi said miscreants from both communities have escalated the issue. "Religious leaders from all sections should work to-

wards putting an end to the row after the Karnataka High Court passes its verdict," he added.

Meanwhile, former Prime Minister and JDS supremo HD Deve Gowda said the issue could have been resolved through dialogue by leaders of national parties, instead of them trying to gain political mileage out of it.

Telangana Chief Minister K Chandrababhan Nara Rao too took up the hijab row to attack the BJP government at the Centre. He said the BJP government "has to be sent out as early as possible". **FULL REPORTS: P4**



DRAFT PAPERS FILED FOR LIC IPO, ISSUE LIKELY IN MARCH

EXPRESS NEWS SERVICE @ New Delhi

Govt to sell 5% of its stake in LIC in India's largest IPO

₹5.39
LAKH CRORE
is LIC's embedded value as per DRHP

CRUCIAL FOR GOVT

The public issue is crucial for the government to meet its revised divestment target of ₹78,000 crore

GOVERNMENT-OWNED Life Insurance giant Life Insurance Corporation (LIC) of India on Sunday moved one step closer to becoming a publicly traded company as it filed the draft papers for its initial public offering (IPO). After Sebi's approval, the issue is likely to hit the markets in March.

As per the draft papers known as the draft red herring prospectus (DRHP), up to 31,62,49,885 (31.62 crore) equity shares, representing the government's 5% equity, are on offer.

LIC's embedded value, a key valuation metric, has been pegged at ₹5.39 lakh crore as of September end by international actuarial firm Milliman Advisors.

According to the DRHP, the mega issue is to be managed by 10 book-running lead managers — SBI Caps, Kotak Mahindra Capital, ICICI Securities, Axis Capital, JM Financial, Goldman Sachs, JPMorgan, Citigroup, Nomura, and Bank of America Securities. The insurer would not offer any shares under pre-IPO placement. LIC reported a profit after tax of ₹1,437 crore in the six months through September 2021, while its revenue stood at ₹3.4 lakh crore. It had reported operating profit (profit before tax) of ₹2,980 crore in FY21.

LAUNCH

ISRO TO PUT 3 SATELLITES INTO ORBIT

The space organisation will launch a radar imaging satellite and two co-passenger satellites in Sriharikota on Monday | P5

Didi dials Stalin, calls for meeting of non-BJP CMs

EXPRESS NEWS SERVICE @ Chennai/Hyderabad/New Delhi

THE idea to float a national alliance against the BJP gained considerable traction on Sunday with Trinamool supremo and West Bengal chief minister Mamata Banerjee proposing a meeting of chief ministers of opposition-ruled states.

Confirming the development, DMK leader and Tamil Nadu chief minister M K Stalin said that Mamata had spoken to him over phone earlier in the day expressing anguish at the "brazen misuse of power" by the governors of states ruled by non-BJP parties. Hours later, Telangana Chief Minister K Chandrababhan Nara Rao also stepped in, to harden the fight against the BJP.

"She suggested a meeting of Opposition CMs. I assured her of DMK's commitment to uphold State autonomy. Convention of Opposition CMs will soon happen out of Delhi," tweeted Stalin. Earlier, the DMK leader and West Bengal Governor Jagdeep Dhankhar had engaged in a war of words following the latter's provoking the state Assembly. While Stalin condemned the Governor's decision saying it was against the established norms and conventions, Dhankhar hit back asking the Tamil Nadu CM to check the facts before using harsh remarks against the governor of another state. **P5**

EXPRESS READ

Bank frauds of ₹5.35Lcr in Modi era: Rahul

New Delhi: Congress leader Rahul Gandhi on Sunday alleged that bank frauds to the tune of Rs 5.35 lakh crore have taken place under the BJP government. "Bank frauds of Rs 5.35,000 crore have happened so far during the Modi era — in 75 years there has never been such a fraud with the money of people of India," Gandhi said on Twitter.

Ahead of civic polls, 3 BJP leaders rejoin TMC

Kolkata: Three BJP leaders, who had withdrawn their nominations for polls to the Garulia Municipality in West Bengal, on Sunday made their way back to the Trinamool Congress, over the saffron party's style of functioning. Former MLA Sunil Singh, his son Aditya and Garulia Municipality ex-chairperson Saurabh Singh had withdrawn their nominations on Saturday.

	NATIONWIDE	FEB 12	FEB 13	KARNATAKA	FEB 12	FEB 13
Fresh cases	50,407	44,877		3,202	2,372	
Recoveries	1,36,962	1,17,591		8,988	5,395	
Deaths	804	684		38	27	

Farmers to lay siege to Soudha today

BANSY KALAPPA @ Bengaluru

AS the legislature session begins on Monday, members of the Karnataka Rajya Raitha Sangha and Hasiru Sene are planning to lay siege to Vidhana Soudha, demanding that the state government repeal its ordinances on farm laws.

Raitha Sangha leader Kodihalli Chandrashekar on Sunday said that while the Centre withdrew the three farm laws, the state government is dilly-dallying. The issue was brought to the notice of Chief Minister Basavaraj Bommai during the last legislature session in Bengaluru and he agreed to take it up during the Bengaluru session. But the government has not set in motion any decision to nullify these pieces of legislation. **P4**

Shrinking strength mars Mysuru Police Band's melody

ASHWINI M SRIPAD @ Bengaluru

IN 2008, Dr APJ Abdul Kalam, a former President by then, was at Vidhana Soudha to launch a State Government initiative. At the event, Kalam was captivated as he listened for 20 mins to a team of Mysuru Police Band playing instruments in a corner.

Over a period of time, the Mysuru Police Band, with a rich history of around 160 years, has been witnessing depleted strength due to lack of periodic recruitment, damaging the quality of the music.

The team is in Bengaluru to take part in the Joint Legisla-

tive session on Monday, which will be addressed by Governor Thawarchand Gehlot. They play compositions of Mysuru Vasudevachar, Muthiah Bhagavathar to Purandara Dasaru and Kanaka Dasaru, along with a wide range from Western music.

The Mysuru Police Band, started in the 1850s by Chamarajendra Wodeyar with European Army music, is probably the only band in the world that has musicians playing both Carnatic and Western instruments in large numbers. It was during the reign of Nalwadi Krishnaraja Wodeyar that Carnatic music was included. **CONTINUED ON: P5**

27 types of instruments

There are 27 different types of Carnatic instruments and around 30 Western instruments playing at the same time, which makes it unique. These include clarinets, piccolos, bassoons, saxophone, ultra saxophones and french horns.

Sabse Pehle Life Insurance

Achieve Life Goals with Security

LIC's Dhan Rekha

Plan No.: 863 UIN: 512N343V01

(A Non-Linked, Non-Participating, Individual, Savings, Life Insurance Plan)

Also Available Online

Salient Features :

- Age eligibility: 90 days - Max 60 years
- Single Premium or Regular Premium Payment Mode (Limited Premium Paying Term)
- Optional Riders available
- Special Premium Rates for Female Life

Maximum Guaranteed Additions @ ₹60/- per thousand Basic Sum Assured

Call Centre Services (022) 6827 6827

For details, contact your Agent/Nearest LIC Branch/visit www.licindia.in or SMS YOUR CITY NAME TO 56767474

Follow us: [f](https://www.facebook.com/LICIndiaForever) [y](https://www.youtube.com/LICIndiaForever) [i](https://www.instagram.com/LICIndiaForever) [in](https://www.linkedin.com/LICIndiaForever) LIC India Forever | IRDAI Regn No.: 512

Beware of spurious phone calls and fraudulent offers. IRDAI is not involved in activities like selling insurance policies, amounting bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale.

LIC
भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Har Pal Aapke Saath